

RS Funds

Distributions: June 23, 2011



Below is the per share distribution for RS Low Duration Bond Fund, RS Floating Rate Fund, and RS Strategic Income Fund.

Record Date: June 21, 2011

Ex-Dividend Date: June 22, 2011

Reinvest Date: June 22, 2011

Pay Date: June 23, 2011

2011 Distributions (Dollars Per Share)

Fund Name	Class	Ticker Symbol	Ordinary Income	Short-Term Capital Gains	Long-Term Capital Gains	Total Distribution
RS Low Duration Bond Fund	Class A	RLDAX	NA	–	0.0006	0.0006
RS Low Duration Bond Fund	Class B	RLDBX	NA	–	0.0006	0.0006
RS Low Duration Bond Fund	Class C	RLDCX	NA	–	0.0006	0.0006
RS Low Duration Bond Fund	Class K	RLDKX	NA	–	0.0006	0.0006
RS Low Duration Bond Fund	Class Y	RSDYX	NA		0.0006	0.0006
RS Floating Rate Fund	Class A	RSFLX	NA	0.0119	0.0001	0.0120
RS Floating Rate Fund	Class C	RSFCX	NA	0.0119	0.0001	0.0120
RS Floating Rate Fund	Class K	RSFKX	NA	0.0119	0.0001	0.0120
RS Floating Rate Fund	Class Y	RSFYX	NA	0.0119	0.0001	0.0120
RS Strategic Income Fund	Class A	RSIAX	NA	0.0079	–	0.0079
RS Strategic Income Fund	Class C	RSICX	NA	0.0079	–	0.0079
RS Strategic Income Fund	Class K	RINKX	NA	0.0079	–	0.0079
RS Strategic Income Fund	Class Y	RSRYX	NA	0.0079	–	0.0079

RS Funds are sold by prospectus only. You should carefully consider the investment objectives, risks, charges and expenses of the RS Funds before making an investment decision. The prospectus contains this and other important information. Please read it carefully before investing or sending money. To obtain a printed copy, please call 800-766-3863 or visit www.RSinvestments.com.

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